

Message Text

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ACTION NEA-10

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ATHENS FOR RTDO

E.O. 11652: N/A
TAGS: ETRD, EDEN, IZ
SUBJECT: IRAQI FIVE-YEAR PLAN AND GROSS DOMESTIC PRODUCT

1. ACCORDING TO JAPANESE COMMERCIAL ATTACHE, THE IRAQI CENTRAL BANK GOVERNOR FAKHRI QADOURI, WHO VISITED TOKYO IN FEBRUARY AS A MEMBER OF IRAQI DELEGATION HEADED BY GOI VICE PRESIDENT MAROUF, TOLD JAPANESE OFFICIALS THAT THE IRAQI 1976-1980 FIVE-YEAR DEVELOPMENT PLAN WOULD TOTAL APPROXIMATELY FORTY BILLION DOLLARS. QADOURI ALSO SAID THAT THE GOI AIMS AT AN 18 PERCENT GROWTH RATE IN GDP IN 1977 WITH A TARGET PER CAPITA GDP OF 1,500 DOLLARS.

2. COMMENT. THE FORTY BILLION DOLLARS FIGURE FOR THE 1976-80 FIVE-YEAR DEVELOPMENT PLAN CONTRASTS WITH THE FORTY-NINE BILLION DOLLARS FIGURE MENTIONED BY THE DEPUTY MINISTER OF FINANCE LAST DECEMBER. AS QADOURI WAS LIKELY SPEAKING IN TERMS OF CURRENT DOLLARS, THE 18
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PERCENT GDP GROWTH RATE IS REALISTIC SINCE INFLATIONS ALONE WILL ACCOUNT FOR 10-12 PERCENT. THE INFORMATION QADOURI PROVIDED ALSO ALLOWS ESTIMATION OF IRAQI GDP FIGURES FOR 1977 AND 1976. AS THE GOI IN ANOTHER CONTEXT HAS ESTIMATED 1977 POPULATION AT 11.77 MILLION, THE 1,500 DOLLAR PER CAPITA GDP TARGET SUGGESTS A 1977 GDP OF 17.7 BILLION DOLLARS. THE 18 PERCENT

INCREASE IMPLIES AN ESTIMATED 1976 GDP OF AROUND 15
BILLION DOLLARS. END COMMENT.

3. DECONTROL UPON RECEIPT.
WILEY

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Message Attributes

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